

HARRIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 157

Minutes of Special Meeting of Board of Directors August 17, 2018

The Board of Directors (the "Board") of Harris County Water Control and Improvement District No. 157 (the "District") met in special session, open to the public, on August 17, 2018, at 18811 Ellis Bend Drive, Cypress, Texas 77433, such address being a meeting place of the District, in accordance with the duly posted notice of meeting, and the roll was called of the duly constituted members of said Board, as follows:

Keith Nystrom, President
Cameron Dickey, Vice President
David Redburn, Secretary
James Motejzik, Assistant Secretary
Shane Bueno, Director

and all of said persons were present, thus constituting a quorum.

Also present were Stephen Eustis and David Smalling of Robert W. Baird & Co. ("Baird"); Mitchell G. Page of Schwartz, Page & Harding, LLP ("SPH"); and Kay Burkhalter, resident of the District.

The President called the meeting to order and declared it open for such business as might regularly come before it.

PUBLIC ANNOUNCEMENTS AND PUBLIC COMMENTS

The Board recognized members of the public present. Ms. Burkhalter greeted the Board and noted that she had no items for discussion with the Board.

FINANCIAL ADVISORY SERVICES

The Board considered qualifications of firms interested in providing financial advisory services to the District.

In this regard, Mr. Eustis and Mr. Smalling presented Baird's qualifications to provide for financial advisory services to the District, a copy of which is attached hereto as **Exhibit A**.

Mr. Eustis and Mr. Smalling thanked the Board for their time and exited the meeting.

The Board discussed the presentation made by Baird, in addition to the presentations made at previous meetings by Masterson Advisors LLC, Rathmann & Associates, L.P., and The GMS Group. After due discussion Director Bueno moved that the Board (i) engage The GMS Group as financial advisor for the District and the President or Vice President be authorized to execute a Services Agreement on behalf of the Board and the District, subject to review by SPH and receipt of a TEC Form 1295 for same, (ii) authorize SPH to prepare and forward a Notice of Termination to Masterson Advisors LLC on behalf of the Board, and (iii) authorize SPH to acknowledge the TEC Form 1295 upon receipt. Director Dickey seconded said motion, and with

Directors Bueno, Nystrom, Dickey and Motejzik voting "aye", and Director Redburn abstaining, the motion carried.

WEBSITE

The Board discussed the status of development of the District's website, including the name for the Bridgeland District homepage. The Board took no action regarding same at this time.

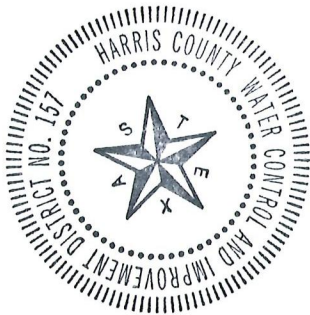
FUTURE AGENDA ITEMS

The Board discussed items for future Board meeting agendas and noted that had no additional items to add.

ADJOURNMENT

There being no further business to come before the Board, on motion made by Director Bueno, seconded by Director Motejzik and unanimously carried, the meeting was adjourned.

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David Redburn, Secretary

LIST OF ATTACHMENTS TO MINUTES

Exhibit A – Baird Service Proposal